



Quality Power Electrical Equipments Limited IPO

Issue Date: 14 Feb 25 – 18 Feb 25 Price Range: Rs 401 to Rs 425 Market Lot: 26 Face Value: 10	Sector: Power Location: Sangli, Maharashtra Issue Size: 858 Cr
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Incorporated in 2001, Quality Power Electrical Equipments Limited is engaged in the business of energy transition equipment and power Technologies. The Company provides high-voltage electrical equipment and solutions for grid connectivity and energy transition, specializing in power products across generation, transmission, distribution, and automation sectors.

The company manufactures critical high-voltage equipment for High Voltage Direct Current (HVDC) and Flexible AC Transmission Systems (FACTS) networks, enabling energy transition from renewable sources to power grids.

With over 20 years of experience, the company offers reactors, transformers, converters, and grid interconnection solutions Globally. The Company operates manufacturing facilities in Sangli, Maharashtra, and Aluva, Kerala. In 2011, it acquired 51% of Endoks, a Turkey-based subsidiary with design, assembly, and project management capabilities. As of March 31, 2024, the company had 210 customers, including power utilities, power industries, and renewable energy entities.

Product Portfolio:

- **Power Product:** Reactors, Line Traps, Transformers, Instrument Transformers, Line Tuners, Metal Enclosed Capacitor Bank, Composites.
- **Power Quality Systems:** Static VAR compensators, STATCOM's, Harmonic Filters, Capacitor Banks, Shunt Reactors.

As of March 31, 2024, the company has 163 full-time employees and 372 contractual workers.

Competitive Strength:

- Global energy transition and power technology player catering to diverse industry segments and poised to benefit out of global shift towards decarbonisation and adoption of renewable energy

- Demonstrated track record of growth and financial performance
- Diversified customer base of global businesses with long lasting relationships
- Comprehensive product portfolio in the energy transition equipment and power technologies sector in India and abroad with high trade barriers
- Demonstrated record of strategic acquisitions along with enhanced order book contributing to growth
- Research and development capabilities to offer future ready solutions
- Management team with domain experience

Objectives of the Issue

The Net Proceeds of the Fresh Issue are proposed to be utilized in the following manner:

1. Payment of the purchase consideration for the acquisition of Mehru Electrical and Mechanical Engineers Private Limited
2. Funding capital expenditure requirements of the Company for purchase plant and machinery
3. Funding inorganic growth through unidentified acquisitions and other strategic initiatives
4. General Corporate Purposes.

The Company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale will not form part of the Net Proceeds.

Company Financials

Quality Power Electrical Equipments Limited.

Period Ended	30-Sep-24	31-Mar-24	31-Mar-23	31-Mar-22
Assets	399.64	358.88	312.24	252.86
Revenue	182.72	331.4	273.55	211.73
Profit After Tax	50.08	55.47	39.89	42.23
Net Worth	238.63	190.33	175.66	160.29
Reserves and Surplus	150.43	162.56	153.86	149.76
Total Borrowing	25.55	38.28	10.61	11.52

Our Rating: 18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is fully priced. So investors with risk appetite and long term view can subscribe Quality Power Electrical Equipments Limited IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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